

MONTHLY OPERATING REPORT

Chapter 11

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

For Period: April 1 - 30, 2013

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The Debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
(X)	()	Comparative Balance Sheet (FORM 2-B)
(X)	()	Profit and Loss Statement (FORM 2-C)
(X)	()	Cash Receipts & Disbursements Statement (FORM 2-D)
(X)	()	Supporting Schedules (FORM 2-E)
(X)	()	Narrative (FORM 2-F)
(X)	()	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 05-31-13
(Date)

Patsy H. Pittman
Patsy H. Pittman, Debtor

Name of Preparer: _____

Telephone No. of Preparer _____

FORM 2-A

CASE NAME: PATSY H. PITTMAN CASE NUMBER: 12-10810-DWH

COMPARATIVE BALANCE SHEET

	Filing date 02/27/12	Month 03/13	Month 04/13	Month	Month	Month	Month
ASSETS:							
CURRENT ASSETS:	N/A						
Cash		4,888.84	5,060.31				
Accounts Receivable		2,187,000.00	2,187,000.00				
Household Goods & Furnishings		100,000.00	100,000.00				
Clothing, Furs & Jewelry		15,500.00	15,500.00				
Whole Life Insurance Policies		48,000.00	48,000.00				
Automobile		10,000.00	10,000.00				
Zero-Turn Mower		4,000.00	4,000.00				
TOTAL CURRENT ASSETS		2,369,388.84	2,369,560.31				
PROPERTY, PLANT & EQUIPMENT		3,450,000.00	3,450,000.00				
Less accumulated depreciation							
NET PROPERTY, PLANT & EQUIPMENT		3,450,000.00	3,450,000.00				
OTHER ASSETS							
Interest in Beale Street & Pittman & Co. Farms		250,000.00	250,000.00				
TOTAL OTHER ASSETS		250,000.00	250,000.00				
TOTAL ASSETS	N/A	6,069,388.84	6,069,560.31				

If assets are carried at historical cost on debtor's accounting records and debtor elects to show them as such on the monthly reports, note the change above and include remarks on FORM 2-F (Narrative). All subsequent reports must then carry these assets at that value. Do not use historical cost one month and fair market value the next.

CASE NAME: PATSY H. PITTMAN CASE NUMBER: 12-10810-DWH

COMPARATIVE BALANCE SHEET

	Filing date 02/27/12	Month 03/13	Month 04/13	Month	Month	Month
LIABILITIES:						
POST-PETITION LIABILITIES:	N/A					
Taxes Payable (Form 2-E, pg. 1 of 3)						
Accounts payable (Form 2-E, pg. 1 of 3)						
TOTAL POST-PETITION LIABILITIES:						
PRE-PETITION LIABILITIES:						
Notes Payable - secured		2,086,000.00	2,086,000.00			
Priority debt						
Unsecured debt		18,000.00	18,000.00			
Other _____						
TOTAL LIABILITIES		2,104,000.00	2,104,000.00			
EQUITY (DEFICIT)						
PREFERRED STOCK						
COMMON STOCK						
RETAINED EARNINGS						
Through filing date						
Post filing date						
TOTAL EQUITY (NET WORTH)						
TOTAL LIABILITIES & EQUITY	N/A	2,104,000.00	2,104,000.00			

CASE NAME: PATSY H. PITTMAN CASE NUMBER: 12-10810-DWH

PROFIT AND LOSS STATEMENT

	Month 03/13	Month 04/13	Month	Month	Month	Month
NET REVENUE	13,178.70	1,178.70				
COST OF GOODS SOLD:						
Material						
Labor - Direct						
Manufacturing Overhead						
TOTAL COST OF GOODS SOLD:						
GROSS PROFIT:	13,178.70	1,178.70				
OPERATING EXPENSES:	9,086.69	1,007.23				
Selling and Marketing						
General and Administrative (rents, utilities, salaries, etc.)						
Other _____						
TOTAL OPERATING EXPENSES	9,086.69	1,007.23				
INTEREST EXPENSE:						
INCOME BEFORE DEPRECIATION OR TAXES:						
DEPRECIATION OR AMORTIZATION						
EXTRAORDINARY EXPENSES*						
INCOME TAX EXPENSE (BENEFIT)						
NET INCOME (LOSS)	4,092.01	171.47				

FORM 2-C

*Requires explanation in NARRATIVE (Form 2-F)

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: April 1 - 30, 2013

CASH RECONCILIATION

1.	Beginning Cash Balance (Ending Cash Balance from last month's report)		\$4,888.84
2.	Cash Receipts (total Cash Receipts from page 2 of all FORM 2-D's)	\$ 1,178.70	
3.	Cash Disbursements (total Cash Disbursements from page 3 of all FORM 2-D's)	\$ <u>1,007.23</u>	
4.	Net Cash Flow	\$ 171.47	
5.	Ending Cash Balance (to FORM 2-B)		\$5,060.31

CASH SUMMARY - ENDING BALANCE

	<u>Amount*</u>	<u>Financial Institution</u>
1. Operating Account No. 0854	\$ <u>5,060.31</u>	First Security Bank
2. Other Accounts (Specify checking or savings)		
3. Cash Collateral Account		
4. Petty Cash		
5. TOTAL (must agree with line 5 above)	\$ 5,060.31	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less inter-account transfers & UST fees paid \$1,007.23

*NOTE: This amount should be used to determine UST quarterly fees due and agree with Form 2-D, page 2 of 4.

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

QUARTERLY FEE SUMMARY

MONTH ENDED: April 30, 2013

Payment Date	Cash Disbursements*	Quarterly Fee Due	Check No.	Date
January	\$ 4,650.74			
February	\$ 1,720.91			
March	\$ <u>3,086.69</u>			
Total				
1 st Quarter	\$ 9,458.34	\$325.00	1319	05/06/13
April	\$ 1,007.23			
May	\$			
June	\$			
Total				
2 nd Quarter	\$			
July	\$			
August	\$			
September	\$			
Total				
3 rd Quarter	\$			
October	\$			
November	\$			
December	\$			
Total				
4 th Quarter	\$			

DISBURSEMENT RANGE	Fee Schedule	QUARTERLY FEE
\$0 to \$14,999.99		\$325
\$15,000 to \$74,999.00		\$650
\$75,000 to \$149,999.99		\$975
\$150,000 to \$224,999.99		\$1,625
\$225,000 to \$299,999.99		\$1,950
\$300,000 to \$999,999.99		\$4,875
\$1,000,000 to \$1,999,999.99		\$6,500
\$2,000,000 to \$2,999,999.99		\$9,750
\$3,000,000 to \$4,999,999.99		\$10,400
\$5,000,000 to \$14,999.99		\$13,000
\$15,000,000 to \$29,999,999.99		\$20,000
\$30,000,000 or more		\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during this period.

*Note: should agree with "Adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: April 1 - 30, 2013

Account Name: First Security Bank Pre-Petition Operating

Account Number: 0854

CASH RECEIPTS JOURNAL
(attach additional sheets if necessary)

<u>Date</u>	<u>Description (Source)</u>	<u>Amount</u>
04/17/13	Social Security Benefits	<u>\$1,178.70</u>

Total Cash Receipts \$1,178.70

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: April 1 - 30, 2013

Account Name: First Security Bank Operating

Account Number: 0854

CASH DISBURSEMENTS JOURNAL

(attach additional sheets if necessary)

<u>Date</u>	<u>Check No.</u>	<u>Payee</u>	<u>Description/Purpose*</u>	<u>Amount</u>
04/02/13	1310	AARP Life Insurance	Insurance	\$265.83
04/02/13	1314	South Lake Water Ass'n.	Utilities	64.40
04/03/13	1309	Ford Magazine	Subscription	17.00
04/05/13	1312	First Security Bank	Bankcard - gas, personal needs	28.00
04/09/13	1315	Barbara's Nails	Manicure	47.00
04/11/13	1316	Rosta	Food	18.00
04/12/13	9681	Cash	Misc. Expenses	75.00
04/16/13	Draft	State Farm	Insurance	378.00
04/22/13	1317	Barbara's Nails	Polish	14.00
04/30/13	1318	Paige Patrick	Labor	<u>100.00</u>

Total Cash Disbursements \$1,007.23

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk. Any payments made as a result of a court order, should indicate the order date. Any payments for Trustee's fees or inter-account transfers should be highlighted.

**FIRST
SECURITY
BANK**

Document Page 9 of 18

Date 4/11/13 Page: 1 of 3
Primary Account 0854
Enclosures 9FIRST LINE 24 Hour Touch Tone Banking
662-563-5877 or 1-800-653-2402
www.firstsecuritybk.com*****AUTO**3-DIGIT 386
331 0.8200 AT 0.384 2 1 84
PATSY H PITTMAN
DEBTOR IN POSSESSION CASE #12-10810
PO BOX 160
DARLING MS 38623-0160

NEW BANKING HOURS

Our bank lobby hours have changed in several locations.
Check your local branch for details.

Our ATM's are open 24/7.

Visit www.firstsecuritybk.com for ATM locations.

Summary of Accounts

Account Number	Account Title	Current Balance
0854	INDIVIDUAL CHECKING	4,448.61

Checking Account

INDIVIDUAL CHECKING		Image Statement	9
Account Number	2380854	Statement Dates	3/13/13 thru 4/11/13
Previous Balance	4,630.66	Days in the statement period	30
1 Deposits/Credits	1,178.70	Average Ledger	4,807
11 Checks/Debits	1,360.75	Average Collected	4,807
Service Charge	.00		
Interest Paid	.00		
Ending Balance	4,448.61		

	Total For This Period	Total Year-to-Date
overdraft item fees year to date	\$.00	\$29.00
Return item fees year to date	\$.00	\$.00

CREDITS

Date	Description	Amount
3/20	XXSOC SEC SSA TREAS 310 9031736013 03/20/13	1,178.70 AD

**FIRST
SECURITY
BANK**Date 4/11/13 Page: 2 of 3
Primary Account [REDACTED] 0854
Enclosures 9FIRST LINE 24 Hour Touch Tone Banking
662-563-5877 or 1-800-653-2402
www.firstsecuritybk.com

INDIVIDUAL CHECKING

[REDACTED] 0854 (Continued)

CREDITS

Date	Description	Amount
	ID #-428788858D SSA	
	PPD TRACE#-031736010270127	

DEBITS

Date	Description	Amount
3/18	SEPP STATE FARM RO 27 9000307001 03/18/13 ID #-09 S 1078112909 PPD TRACE#-021000024479596	378.00 AW
3/29	DIRECTV DIRECTV 0000035774 03/29/13 ID #-0639250 TEL TRACE#-021000021945703	329.52 AW

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
3/25	1308	100.00	4/03	1309	17.00	4/02	1310	265.83
4/05	1312*	28.00	3/29	1313	77.00	4/02	1314	64.40
4/09	1315	47.00	4/11	1316	18.00	3/14	9680*	36.00

* Indicates Skip in Serial Number

Daily Balance Section

Date	Balance	Date	Balance	Date	Balance
3/13	4,630.66	3/14	4,594.66	3/18	4,216.66
3/20	5,395.36	3/25	5,295.36	3/29	4,888.84
4/02	4,558.61	4/03	4,541.61	4/05	4,513.61
4/09	4,466.61	4/11	4,448.61		



Account: 0854
Page: 3 of 3

Check 1308 Amount \$100.00 Date 3/25/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 100.00

For: First Security Bank

Check 1309 Amount \$17.00 Date 4/3/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 17.00

For: First Security Bank

Check 1310 Amount \$265.83 Date 4/2/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 265.83

For: First Security Bank

Check 1312 Amount \$28.00 Date 4/5/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 28.00

For: First Security Bank

Check 1313 Amount \$77.00 Date 3/29/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 77.00

For: First Security Bank

Check 1314 Amount \$64.40 Date 4/2/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 64.40

For: First Security Bank

Check 1315 Amount \$47.00 Date 4/9/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 47.00

For: First Security Bank

Check 1316 Amount \$18.00 Date 4/11/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 18.00

For: First Security Bank

Check 1317 Amount \$36.00 Date 3/14/2013

Pay to the Order of: First Security Bank

Pay to the Order of: First Security Bank

Amount: 36.00

For: First Security Bank

**FIRST
SECURITY
BANK**Date 5/13/13 Page: 1 of 3
Primary Account 0854
Enclosures 5FIRST LINE 24 Hour Touch Tone Banking
662-563-5877 or 1-800-653-2402
www.firstsecuritybk.com*****AUTO**3-DIGIT 386
329 0.8200 AT 0.384 2 1 85
PATSY H PITTMAN
DEBTOR IN POSSESSION CASE #12-10810
PO BOX 160
DARLING MS 38623-0160FEE NOTICE
EFFECTIVE JUNE 14, 2013
OUR INSUFFICIENT FUNDS AND STOP PAYMENT FEES
WILL BE \$33.00.*****
Summary of Accounts

Account Number	Account Title	Current Balance
0854	INDIVIDUAL CHECKING	4,635.31

Checking Account

INDIVIDUAL CHECKING		Image Statement	5
Account Number	2380854	Statement Dates	4/12/13 thru 5/13/13
Previous Balance	4,448.61	Days in the statement period	32
1 Deposits/Credits	1,178.70	Average Ledger	4,951
6 Checks/Debits	992.00	Average Collected	4,951
Service Charge	.00		
Interest Paid	.00		
Ending Balance	4,635.31		

	Total For This Period	Total Year-to-Date
Overdraft item fees year to date	\$.00	\$29.00
Return item fees year to date	\$.00	\$.00

CREDITS

Date	Description	Amount
4/17	XXSOC SEC SSA TREAS 310	1,178.70 AD
	9031736026 04/17/13	



Date 5/13/13 Page: 2 of 3
Primary Account [REDACTED] 0854
Enclosures 5

FIRST LINE 24 Hour Touch Tone Banking
662-563-5877 or 1-800-653-2402
www.firstsecuritybk.com

INDIVIDUAL CHECKING

[REDACTED] 0854 (Continued)

CREDITS

Date	Description	Amount
	ID #-428788858D SSA	
	PPD TRACE#-031736024844270	

DEBITS

Date	Description	Amount
4/16	SFPP STATE FARM RO 27	378.00 AW
	9000307001 04/16/13	
	ID #-09 S 1078112909	
	PPD TRACE#-021000022312213	

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
4/22	1317	14.00	4/30	1318	100.00	5/13	1319	325.00
5/07	1320	100.00	4/12	9681*	75.00			

* Indicates Skip in Serial Number

Daily Balance Section

Date	Balance	Date	Balance	Date	Balance
4/12	4,373.61	4/16	3,995.61	4/17	5,174.31
4/22	5,160.31	4/30	5,060.31	5/07	4,960.31
5/13	4,635.31				



Patsy H. Pittman 2-98
Ph 662-326-3000
6320 Charlie Pride Hwy N
Darting, MS 38623

1317
4-9-13
Pay to the Order of Suburban Bank \$ 14.00
Fourteen dollars & 00/100
FIRST SECURITY BANK
For [Signature]
⑆084205915⑆1317 0238 0854⑆

Check 1317 Amount \$14.00 Date 4/22/2013

Patsy H. Pittman 2-98
Ph 662-326-3000
6320 Charlie Pride Hwy N
Darting, MS 38623

1318
4-23-13
Pay to the Order of Suburban Bank \$ 100.00
One hundred dollars & 00/100
FIRST SECURITY BANK
For [Signature]
⑆084205915⑆1318 0238 0854⑆

Check 1318 Amount \$100.00 Date 4/30/2013

Patsy H. Pittman 2-98
Ph 662-326-3000
6320 Charlie Pride Hwy N
Darting, MS 38623

1319
4-25-13
Pay to the Order of Suburban Bank \$ 325.00
Three hundred twenty five & 00/100
FIRST SECURITY BANK
For [Signature]
⑆084205915⑆1319 0238 0854⑆

Check 1319 Amount \$325.00 Date 5/13/2013

Patsy H. Pittman 2-98
Ph 662-326-3000
6320 Charlie Pride Hwy N
Darting, MS 38623

1320
May 20 2013
Pay to the Order of Suburban Bank \$ 100.00
One hundred dollars & 00/100
FIRST SECURITY BANK
For [Signature]
⑆084205915⑆1320 0238 0854⑆

Check 1320 Amount \$100.00 Date 5/7/2013

PATSY H. PITTMAN 2-98
DEBTOR IN POSSESSION CASE #12-10810
6620 CHARLIE PRIDE HWY N
DARTING, MS 38623

9681
4-12-2013
Pay to the Order of Suburban Bank \$ 75.00
Seventy five & 00/100
FIRST SECURITY BANK
For [Signature]
⑆084205915⑆9681 0238 0854⑆

Check 9681 Amount \$75.00 Date 4/12/2013

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

SUPPORTING SCHEDULES

For Period: April 1 - 30, 2013

POST-PETITION ACCOUNTS PAYABLE AGING REPORT

TYPE	INCURRED	DUE	0 - 30	31 - 60	61 - 90	OVER 90
FITW						
FICA						
FUTA						
SITW						
SUTA						
OTHER TAX						
SUB-TOTAL						
TRADE PAYABLES						
OTHER						
TOTALS	\$0.00					

CASE NAME: PATSY H. PITTMAN

CASE NUMBER: 12-10810-DWH

SUPPORTING SCHEDULES

For Period: April 1 - 30, 2013

INSURANCE SCHEDULE

<u>Type</u>	<u>Carrier/Agent</u>	<u>Coverage (\$)</u>	<u>Date of Expiration</u>	<u>Premium Paid</u>
Workers' Compensation				
Homeowners	Shelter		10/18/13	Yes
Vehicle	Shelter		07/04/13	Yes
Other (list):				

(1) Attach copy of certificate of insurance or declaration page of policy for any coverage renewed or replaced during the current reporting month.

(2) For the premium paid column enter "yes" if payment of premium is current or "no" if premium payment is delinquent. If "no", explain on Form 2-F, Narrative.

